

## Ocean Transportation Intermediary Surety Bonds

Per the FMC and current regulations each OTI class must "submit acceptable proof of financial responsibility to the Commission." The surety bond obligation for each is issued on form <u>FMC-48</u> for the following:

- Ocean freight forwarder bond in the amount of \$50,000.
- U.S.-based NVOCC and licensed non-U.S.-based NVOCCs, a bond in the amount of \$75,000.
- Unlicensed non-U.S. based NVOCCs must file an OTI bond in the amount of \$150,000.

Surety One, Inc. specializes in freight intermediary surety bonds, Maritime and FMCSA <u>BMC-84 freight broker bonds</u>. An OTI bond application submission is underwritten, quoted and bond issued "same day".

800.373.2804 or 787.333.0222

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